

**RIVER VALLEY SCHOOL BOARD – COMMITTEE MEETING**

**Committee:** Budget/ERC      **Date:** December 6, 2021      **Meeting Time:** 5:00 pm      **Adjourn Time:** 6:26 pm

**Present:** John Bettinger, Sara Young, Elisabeth Minich, Jeff Maier, Brian Krey, Kasey Maxwell

<b>Agenda Item</b>	<b>Motion</b>	<b>2<sup>nd</sup></b>	<b>Discussion</b>
N/A	Young	Maier	Motion to accept proofs of notice. Passed unanimously on a voice vote.
1: Approval of Minutes from 11/8/2021 Budget/ERC Meeting	Young	Minich	Motion to approve minutes from the November 8, 2021, Budget/Employee Relations Committee Meeting.  Passed unanimously on a voice vote.
2. 5 Year Financial Forecast			At the November board meeting, the board unanimously agreed that a three-year, non-recurring referendum would be the best type of operational referendum for the District. Discussion around the 5-year forecast and major assumptions.  Discussion around referendum projections. In addition, a discussion on the impact that ESSER Federal Grant money could have on the referendum amount. The ESSER money will impact the referendum by approximately \$1.7 million. Last, the group discussed the impact of using fund balance on the referendum. The committee asked Krey to use fund balance to lower the referendum amount while also returning the fund balance percentage to be within policy.  Krey will bring this information, updated with the use of fund balance to the full board for discussion at the next meeting on 12/9/2021.  No action was taken.

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3: Stadium Update Project			<p>Krey stated that the current fundraising efforts total \$638,477. Based upon the District reaching the benchmark of 75% of the total donations needed to move forward, the base bid is the synthetic turf option, while the natural grass option is now the alternate bid. Bids will be brought to the Buildings and Grounds Committee on December 20, 2021. The Buildings and Grounds recommendation will come to the Budget/ERC Committee on January 10, 2022, and finally to the full board on January 13, 2022.</p> <p>No action was taken.</p>
4. 2022-2023 Employee Handbook			<p>No recommended changes at this time.</p> <p>No action was taken.</p>
5. Strategic Plan and Correlation to Committee's Work			<p>III.E.2: Make short-term facility investments with reference to the long-range plan  V.H.4: Pursue operating referendum</p>
6: Set Next Meeting Date(s)			<p>Monday, January 10, 2021, at 5 pm in Middle School Library</p>
7: Set Next Meeting Agenda Items			<ol style="list-style-type: none"> <li>1. 2021-2022 Budget Update</li> <li>2. Dashir Renewal/Request</li> <li>3. Health Insurance Renewal</li> <li>4. Employee Handbook</li> <li>5. 5 Year Financial Forecast &amp; April 2022 Referendum</li> <li>6. Stadium Upgrade Project</li> </ol>
Adjourn	Maier	Young	<p>Motion to adjourn.  Passed on a unanimous voice vote at 6:26 pm</p>